

Granada Supporters December Meeting

Treasurer's Report (by Sherry Faux)

12/12/22

1. *Raffles:*

- a. Submitted early October. Online says "Current – In Process"

2. *Bingo Earnings:*

- a. Earnings update provided by Ian and Keith

3. *Insurance:*

- a. Nothing to report

4. *PayPal Usage and Transfers 11/1/22 thru 11/30/22:*

- a. \$9026.25 (All SSGN23)

5. *Review of Budget Update:*

- a. See Budget document, Profit Loss Stmt and Balance Sheet)

6. *Snackbar Totals on 12/5/22:*

- a. Income: \$9615.56
- b. Expense: \$13,095.90 (includes \$1,500 unspent in PEX Acct and \$1,829 exp from FY 21-22 late receipts turned in so actual FY 22-23 expense for this year is \$9,766.)
- c. \$5,000 Seed money for season has all been returned to Supporters General Fund. (\$1,000 Register start season, \$3,000 purchase of stock in snackbar startup, \$1,000 Register additional for last Football home game of year)

7. *Review Chart of Accounts Issues:*

- a. Discuss moving funds or leaving funds for 3 Club Accounts
 - i. Mariachi Club: Jennifer Wong spoke to Elsa Rodriguez and she is in the process of restarting the Mariachi Club.
 - ii. Granada Ambassador Club: Deb Bailey spoke to Tyler Johnston and the Club is no longer active.
 - iii. Robotics Club: Deb Bailey spoke to Kenon Willis and the Club is no longer active.
 - iv. Class of 2022 funds, discuss what to do with them and motion for disbursement.

***MOTION:** Move the funds from the Ambassador Club and the Robotics club totaling \$203.28 from these 2 club accounts to the Supporters general fund. Leave the funds for the Mariachi Club in the Mariachi Club account. Divide the funds from the Class of 2022 totaling \$ 467.94 evenly amongst the classes of 2023, 2024, 2025 and 2026. 2nd? All agreed. Motion Passed.

8. ***MOTION:** By Sherry Faux to Add new account in Chart of Accounts on QuickBooks to accommodate bingo distribution earnings from volunteer for Livermore FFA. Bingo Partnership agreement has been received by Bingo Treasurer. 2nd Jenn all agreed, motion passed

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9. ***MOTION:** by Tricia Johnson to add NEW account to chart of accounts in QuickBooks for Special Education (Cynthia Darrimon) and move ½ of funds earned (\$166) for snackbar hours distribution from SpEd Dreger to SpEd Darrimon in the amount of \$83. 2nd Ian All agreed, motion passed

10. Statement Reconciliations for Review and Approval:

- a. November 2022 Supporters Checking reconciliation has been reviewed by Supporters Leadership
- b. November 2022 Money Market reconciliation has been reviewed by Supporters Leadership

***MOTION** to accept Reconciliations and Reports reviewed by Supporters Leadership for November 2022. 2nd Kenny, all agreed, motion passed

11. Current Balances Presented:

- a. Supporters Checking: \$181,861.73 per 11/30/22 Bank Statement
- b. Supporters Money Market: \$306,860.11 per 11/30/22 Bank Statement
- c. Amt Held for All Grps (Team Equity Bal): \$325,986.49 per 12/5/22 Balance Sheet.

***MOTION** to accept balances as presented. Heidi 2nd, all agreed, motion passed

12. Possible Checking Acct Fraud:

- a. Will need to close Supporters checking account if confirmed fraud.

13. Tax Returns:

- a. Fed and State Taxes for FY 21-22 filed
- b. Still working on 2019 tax issues regarding late filing.